

Augusta Stallion Stakes Auction Invitation and Conditions

Presented during the 2012 Augusta Futurity

You are invited to participate in the Augusta Stallion Stakes Auction and Incentive Program. Your participation will provide the opportunity to market your stallion(s) during the east coast's most prestigious cutting event, **the 33rd Annual Augusta Futurity**. The monies raised from this auction are to be prorated as cash bonuses in the 2017 Incentive Fund. ALL 2013 foals sired by participating stallions entered in the Augusta Futurity in their four-year-old year (2017) will be eligible to compete for this incentive purse. (Futurity Open/ Non-Pro and Amateur 4-Year-Old)

The Augusta Stallion Stakes Auction will be conducted by Colonel Ben Emison.

Augusta Stallion Stakes Auction will provide to stallion donor:

Two all-access badges with hospitality privileges for the 2012 Augusta Futurity.

Auction advertisements in the *Cutting Horse Chatter*, *Quarter Horse News*, on the Augusta Futurity web site (augustafuturity.com).

Signage listing donated stallions will be displayed in a prominent location throughout the duration of the 2012 Augusta Futurity.

Auction catalogue to be available in information locations and at the Augusta Stallion Stakes Auction Booth (BLACK TYPE information to be provided by stallion donor).

Stallion promo information distributed through the Augusta Stallion Stakes Information Booth (material to be provided by stallion donor).

Incentive program at the 2017 Augusta Futurity, open to **entire** 2012 foal crop produced by the donated stallions, with monies to be awarded to the highest advancing.

In consideration of the above benefits, stallion owners would agree to donate a 2012 stallion breeding only: **farm fees, chute fees, mare care and semen collection / shipping fees are not included and are payable to the stallion owner or breeding facility by the mare owner.**

Augusta Stallion Stakes Auction Conditions

Stallion Services (one breeding per stallion) are donated to the Augusta Stallion Stakes Auction and the donated services will be offered for sale through the Augusta Stallion Stakes Auction. Information on donated stallions will be published in the Augusta Stallion Stakes Auction Catalogue, listed on the internet at augustafuturity.com and published in other cutting horse publications.

As a condition of this contract the stallion owner/donor must agree to the following:

1. The stallion owner's standard breeding contract will be signed indicating the donated breeding and sent to the breeding facility so they will be familiar with the donation. A photocopy of the breeding contract should also be returned to the Augusta Stallion Stakes Auction with the donation contract.
2. If the stallion is sold anytime before the Augusta Stallion Stakes Auction, the donor of the stallion breeding must immediately notify the Augusta Stallion Stakes Auction; the service donation contract will remain in effect and transfer to new owner.
3. The stallion owner may charge the mare owner for normal mare care charges and any other applicable fees such as chute fees, veterinary fees, semen shipping fees, etc.
4. Once the breeding has been sold, Augusta Stallion Stakes Auction will notify the stallion breeding facility. The contact person's name and phone number of the breeding facility will be given to the purchaser. Breeding arrangements will be made between donor and purchaser. The Augusta Stallion Stakes Auction is not responsible for booking dates or any additional fees associated with this breeding.
5. Stallion donations should be in the Augusta Stallion Stakes office by November 1, 2011, to meet advertising dates in the *NCHA Chatter* and *Quarter Horse News*.
6. **Stallion owners may set a minimum to be met on their breeding, if the minimum is not met, then stallion owner agrees to purchase the breeding for the minimum, and foals will be eligible for the incentive program.**
7. **A stallion owner/donor may purchase their own stallion service at the time of donation for 70% of the advertised or established breeding fee. This will eliminate the stallion from the public auction, but the stallion will still be listed in all publications and on our websites, and foals will be eligible for the incentive program. Owners may nominate their stallions at the 70% fee for prior years to include all foals of that year.**

Augusta Stallion Stakes Auction Bidding Procedures

All breedings donated to the program will be offered for sale. In order for a bid to be considered, IT MUST BE FAXED (see below) BEFORE 8:00 AM EST ON THE DAY OF THE AUCTION, OR BID IN PERSON. The highest bid received by close of the auction, will purchase the breeding. Pre-live auction bids will set the base bid on that particular breeding, each breeding will be awarded to the highest bidder.

Any breeding purchased through the Augusta Stallion Stakes Auction may not be transferred or re-sold by the purchaser. Breedings are for the 2012 season only.

Important Notice:

The purpose of this program is to create an incentive fund for ALL four year old foals by subscribed stallions entered in the Augusta Futurity and enhance availability of premiere cutting stallions to the east coast cutting industry. In view of this purpose, there will be no refund of winning bids for any reason. After the bidding has been completed, any transaction dealing with the breeding will be solely between the stallion owner and the mare owner. It will in no way involve the Augusta Stallion Stakes Auction or Augusta Futurity. Submitting a contract indicates acceptance of the foregoing statements. Please include a photocopy of the stallion's registration papers and a photocopy of your breeding contract.

Mail completed forms to Augusta Stallion Stakes Auction, P.O. Box 936, Augusta, GA 30903 or FAX to (706) 823-9058.

Questions can be directed to Noell Strom (706) 823-3362, noell.inman@augusta-futurity.com SUBJECT: Augusta Stallion Stakes Auction